

REPORT PREPARED BY THE AUDIT COMMITTEE ON ITS ACTIVITIES IN FINANCIAL YEAR 2025

I. Introduction

Under Article 47 of the Corporate Bylaws, Article 13 of the Board of Directors Regulations and Article 20 of the Audit Committee Regulations of Laboratorios Farmacéuticos Rovi, S.A. ("**ROVI**" or the "**Company**"), and in order for the Board of Directors to carry out the annual assessment of this Committee pursuant to Article 5.7 of the Board of Directors Regulations and Article 529 *nonies* of Royal Regulatory Decree 1/2010, of 2 July, approving the consolidated text of the Corporate Enterprises Act (the "**Corporate Enterprises Act**"), the Committee shall draft an annual report on its performance, highlighting the main incidents, if any, arising in relation to the functions inherent to it. The Audit Committee is therefore drafting this report, which may also include, if it considers it appropriate, proposals to improve the Company's rules of governance. The report shall also publicly indicate whether any self-assessment measure by the Committee has led to significant changes in its internal organisation and procedures.

This report, corresponding to the activities carried out by the Audit Committee during the period between 1 January and 31 December 2025, in accordance with Articles 47.6 of the Corporate Bylaws, 13.6 of the Board of Directors Regulations, and 20.1 of the Audit Committee Regulations, will be available to shareholders and investors on the Company's *website* (www.rovi.es) from the moment that the General Shareholders' Meeting is convened.

The content of this report is based on the recommendations set out in Technical Guide 1/2024 of the National Securities Market Commission (the "**CNMV**") on audit committees of public interest entities (the "**Technical Guide 1/2024**"), which are a reference for the Company.

II. Regulation, good governance framework and practical guidelines

The rules governing the organisation and functioning of the Audit Committee are established in the Corporate Bylaws, the Board of Directors Regulations and in the Audit Committee Regulations, which are available for consultation online at the Company's *website* (www.rovi.es).

In addition, as described in the Company's Annual Corporate Governance Report for 2025, the Audit Committee complies with the CNMV's Code of Good Governance for listed companies and the Technical Guide 1/2024.

III. Composition

The aforementioned Article 47 of the Corporate Bylaws and Article 13 of the Board of Directors Regulations, together with articles 11, 12 and 13 of the Audit Committee Regulations, stipulate that the Audit Committee shall consist of at least three and not more than five directors, appointed by the Board of Directors from amongst its non-executive directors. In any case, the majority of its members must be independent directors. The members of the Audit Committee as a whole and, in particular, its Chair, shall be appointed taking into account their knowledge and experience in accounting, auditing, risk management, both financial and non-financial, sustainability reporting and its assurance, and information technology (IT), as well as their knowledge, skills and experience in relation to the Committee's other responsibilities. Taken together, the members of the ARC will have the requisite technical expertise in relation to the industry in which the Company operates. It shall also be ensured that, collectively, the Committee has experience or an adequate understanding of

information technology and sustainability matters that contribute to the identification and management of related risks and impacts.

The President of the Audit Committee must be an independent director and be appointed taking into account his or her knowledge and experience in accounting, auditing or both; he or she must be replaced every four years and may be re-elected after one year has elapsed from the time of his or her cessation.

The composition of the Audit Committee at 31 December 2025, was as follows:

- (i) **Ms Teresa Corzo Santamaría** (member of the Committee since 14 December 2022 and President of the Committee since 14 June 2023) is an external independent director of ROVI. She was appointed a director at the Company by co-option effective 14 December 2022, and ratified and re-elected for the four-year term stipulated by the Bylaws at the General Shareholders' Meeting held on 14 June 2023.

Ms Corzo Santamaría holds a degree in Economics and Business Administration from the Comillas Pontifical University (ICADE), having obtained in 1996 a PhD in Economics and Business Administration from the University of Navarra and in 2003 the CFA (*Chartered Financial Analyst*) credential. Since then, she has been a member of CFA Spain and the *CFA Institute*.

Between 1997 and 1998, she did a postdoctoral fellowship, specialising in finance, at the University of California Los Angeles (UCLA). Subsequently, upon her return to Spain, Ms Corzo Santamaría worked for six years at Renta 4, Sociedad de Valores y Bolsa S.A. where she was an investment and financial analyst and performed other functions related to asset management, among others, the derivatives portfolio and international investment funds.

With regard to her teaching career, it should be noted that Ms Corzo Santamaría worked as a collaborating lecturer in the area of finance at the Instituto de Empresa, later joining the Department of Financial Management at the Faculty of Economics of the Comillas Pontifical University (ICADE), where she has been teaching several subjects related to portfolio management and financial derivatives (options and futures) since 2005. From December 2017 to March 2025, Ms Corzo Santamaría served as Dean of the Faculty of Economics and Business Administration at Universidad Pontificia Comillas (ICADE).

She is also Non-Executive Chair of the Board of Directors of Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. Unipersonal (Iberclear) and has been a member of its Remuneration Committee since February 2020. From August 2018 to August 2022, Ms Corzo Santamaría was a member of the Board of Directors of Deutsche Bank SAE, as well as of its Risk Committee (Chair 2018–2020), Audit Committee (Chair 2021–2022), Appointments Committee (Chair 2018–2020) and Remuneration Committee (Chair 2021–2022).

As regards her research activities, Ms Corzo Santamaría has collaborated in several studies related to credit and market risk, having published numerous articles in international journals such as *Journal of Behavioral Finance*, *Journal of Asset Management*, *Journal of Insurance and Financial Management*, *Spanish Economic Review* and *Economic Notes*.

- (ii) **Mr Marcos Peña Pinto** (member of the Committee since 9 May 2019 and President of the Audit Committee until 14 June 2023) is an external independent director of ROVI. He was appointed director of the Company by co-option on 9 May 2019,

and re-elected as director by the General Shareholders' Meeting on 12 June 2019, and was re-elected as a director for the statutory term at the General Shareholders' Meeting held on 14 June 2023. Mr Peña holds a degree in Law from the Complutense University of Madrid, and he has passed the Spanish Civil Service examination qualifying him as an Employment and Social Security Inspector.

Between 1984 and 1989, Mr Peña held the post of Employment Affairs Attaché at the Spanish embassy in Italy; and he then went on to serve as Secretary General of Health at the Spanish Ministry of Health and Consumer Affairs and Secretary General of Employment and Labour Relations at the Ministry of Labour between 1991 and 1996.

Between 2005 and 2006, he served as Expert-Adviser on the Economic and Social Council, a body he subsequently chaired until April 2020. As a consequence of his office as President of the Economic and Social Council, Mr Peña also automatically held a seat on the Spanish Council of State. In April 2020, Mr Peña was appointed a trustee of the CEOE Foundation (Spanish Confederation of Employers' Organisations).

Among his other professional activities carried out, Marcos Peña has specialised in the field of collective bargaining, serving as President of the Negotiating Committee for numerous collective agreements (e.g., Telefónica, RENFE, Repsol, Alcatel, Endesa, Astilleros, and others). Mr Peña has also acted as arbitrator and mediator in a number of labour disputes with national repercussions, and he is the author of countless publications and a regular newspaper columnist.

(iii) **Ms Fátima Báñez García** (member of the Committee since 20 December 2019) is an external independent director of ROVI. She was appointed director of the Company by co-optation starting on 20 December 2019 and ratified and re-elected as director at the General Shareholders' Meeting held on 20 October 2020, having been re-elected as director for the statutory term at the General Shareholders' Meeting held on 24 June 2024.

Ms Báñez García holds degrees in Law and in Economics and Business Studies from the Comillas Pontifical University –ICADE E-3. She concluded her academic studies by earning a Postgraduate Degree in Business Administration from Harvard University, Boston, MA and completing the Public Management Leadership Programme at IESE Business School.

She was Minister of Employment and Social Security of the Government of Spain from December 2011 until June 2018, and Acting Minister of Health, Social Services and Equality between August and November 2016. She was also Member of Parliament for Huelva (2000-2019), where she discharged important duties in the economic sphere for the Partido Popular parliamentary group, and she served as Chair for the Foreign Affairs Committee of the Lower House (2018-2019).

Previously, she was a member of the board of directors of Radio Televisión de Andalucía from November 1997 to June 2000. She began her professional career in private companies as head of Strategy and Business Development for a family business group (1993-1997), returning to the private sector in November 2019 as a consultant and business advisor.

She has extensive international experience, representing Spain at EPSCO Council meetings, at the G-20, at Ibero-American Summits and at meetings of the OECD and the ILO, as well as other International Employment Forums.

Since 2025, she has been an independent non-executive director and Chair of the Audit and Control Committee of Iberdrola Energía International. She has also been Chair of the CEOE Foundation since 2020.

The criteria used by the Board to determine the composition of the Audit Committee have taken into account the directors' knowledge and experience in accounting, auditing, risk management, both financial and non-financial, sustainability reporting and its assurance, and information technology (IT), as well as their knowledge, skills and experience in relation to the Committee's other responsibilities. Overall, the members of the Committee must have the requisite technical expertise in relation to the sector in which the Company operates. Efforts will also be made to ensure that the Committee as a whole has experience or adequate understanding of information technology and sustainability issues that contribute to the identification and management of related risks and impacts.

Finally, the composition of the Audit Committee reflects ROVI's commitment to diversity of knowledge, experience, gender and age within its governing bodies, so that the decision-making process is enriched and diverse points of view are reflected in the debate on the issues within its scope of competence.

The offices of Secretary and Vice-Secretary of the Audit Committee are performed by the same persons who hold these posts on the Board of Directors.

All the information on the members of the Audit Committee is available on the Company's *website* (www.rovi.es).

The composition of the Committee in 2025 therefore corresponds to the provisions of the Corporate Bylaws, the Board of Directors Regulations, the Audit Committee Regulations and the Corporate Enterprises Act, as it is exclusively composed of non-executive directors appointed by the Board of Directors, all of whom are independent; thus the President of the Committee is also an independent director, which guarantees the impartiality and objectivity of the criteria of the Audit Committee.

IV. Meetings held by the Committee in 2025

The Audit Committee meets ordinarily every quarter to review the periodic financial information that must be submitted to the securities market authorities or disclosed to the market, together with the information that the Board of Directors must approve and include as part of its annual public documentation. It may also meet at the request of any of its members and whenever called to meet by its President, who must do so whenever the Board or its Chairman requests the issue or drafting of a report or the adoption of proposals; and, in any other case which is appropriate for the correct performance of its functions.

The Audit Committee will account for its activity and for the work carried out at the first full session of the Board of Directors after each of its own meetings, the minutes of which are copied to all members of the Board. The minutes of each of the Committee meetings have been included in a digital minute book, and signed in each case by the Committee's President and Secretary.

The Audit Committee shall be deemed quorate when at least the majority of its members attend in person or are represented; and it adopts its resolutions by absolute majority of its members who are present or represented at the meeting. The President has a casting vote in case of a tie.

The Audit Committee met eight times in 2025. Therefore, it met as often as necessary to properly perform its functions. All members attended all meetings of the Audit Committee, except for two meetings in which one director was absent (in each case, a different member), delegating their representation and vote to another Committee member.

The meetings were attended by the external auditors, the Head of Internal Audit and Corporate Risk, and certain members of ROVI's management, in particular the Chairman of the Board of Directors and Chief Executive Officer of ROVI, the First Vice-Chairman of the Board and General Director of Industrial Operations and Finance, and the Chief Financial Officer, whenever their presence was required. The above persons attended the meetings when invited by the Committee. Their attendance was limited to dealing with the items on the agenda for which they had been called, and in no cases were they present at the decision-making part of the meetings:

- The Company's auditors, KPMG Auditores, S.L. ("**KPMG**"), attended the meeting to report on the findings of the account audit work performed in relation to financial year 2024 and to present the

financial audit plan for financial year 2025, as well as matters related to the limited review of the financial information for the first half of financial year 2025.

In relation to their role as assurance providers for the consolidated Non-Financial Information Statement and sustainability reporting of the Company, they attended in order to report on the conclusions of the assurance work on sustainability information for the 2024 financial year, and to present the assurance work for the 2025 financial year.

- The Head of Internal Audit and Corporate Risk of the Company, Ms Aránzazu Lozano Pirrongelli, was present in order to, among others, present the internal audit activity report for the 2024 financial year and confirm the independence of the internal audit function during that year; submit the proposed amendment to the Internal Audit Charter to bring it into line with the requirements of the International Professional Practices Framework of the *Institute of Internal Auditors*; present the annual work plan of the Internal Audit area, which included the annual budget for this area for the 2025 and 2026 financial years; present to the Committee the review of the Internal Audit strategic plan for the 2025–2027 period; report on the main aspects related to the financial information of the ROVI Group for fiscal year 2024, and on quarterly financial information for the 2025 financial year, as well as on the monitoring of related-party transactions and the internal risk management system.
- Mr Juan López-Belmonte Encina, Chairman of the Board of Directors and Chief Executive Officer of ROVI, attended certain meetings of the Audit Committee in order to inform its members about various corporate transactions.
- Mr Javier López-Belmonte Encina, First Vice-Chairman of the Board and General Director of Industrial Operations and Finance of ROVI, attended in order to report, among other matters, on a financing transaction and on the status of external financing, and to provide an update on investment transactions; to report on the main matters relating to business trends and associated business risks, as well as on matters related to the regulator (CNMV) and on compliance with the obligations assigned to him under ROVI's Internal Code of Conduct in his capacity as General Director of Industrial Operations and Finance.

In compliance with the provisions of the Audit Committee's annual work plan, and taking into account the previous Technical Guide in force, the Committee has held periodic meetings with the Company's executive managers in 2025 in which presentations were made to report on its functional areas.

V. Functions and tasks carried out in 2025

Pursuant to its functions under articles 6 to 10 of its Regulations, Article 13 of the Board of Directors Regulations and Article 47 of the Corporate Bylaws, the Committee has focused the objectives of the meetings in 2025 on the following main activities:

- **Review of the periodic financial information**

As is the case each year, the Committee has supervised the process of drafting the individual and consolidated periodic financial information and its integrity which the Board of Directors must report to the market and to the CNMV in accordance with its periodic reporting obligations as a listed company.

Before submitting the information, the Committee has reviewed compliance with the regulatory requirements and the aspects required by the corresponding Technical Guide, valid at the time of publication of the information, the appropriate delimitation of the scope of consolidation, and the proper application of the relevant accounting principles in the periodic financial information, which was reported in all cases within the legal deadlines.

Similarly, in accordance with the applicable legislation, issuers, such as ROVI, whose shares are allowed to be traded on a regulated Spanish market can voluntarily publish their earnings reports for the first and third quarters of each financial year, which the Company has decided to do in order to ensure full transparency in terms of disclosing its financial information to the market.

As a result, this Committee has also reviewed, prior to their submission, ROVI's interim management statements corresponding to the first and third quarters of 2025.

- **Review of the annual accounts and non-financial and sustainability information**

To ensure that the individual and consolidated annual accounts prepared by the Board of Directors are not presented to the General Shareholders' Meeting with qualifications in the audit report, the Audit Committee carried out tasks including:

- Review of the Company's accounts after meeting the auditor to review the main aspects related to the audit of the ROVI Group.
- Ensuring compliance with legal requirements and the correct application of the generally accepted accounting principles.
- Review of the periodic financial information to be submitted by the Board to the markets and their supervisory bodies.

The Audit Committee reported favourably to the Board of Directors before the preparation of the annual financial statements.

As a result, it is noted here that the audit reports on ROVI's individual and consolidated annual accounts corresponding to the year ended 31 December 2024 were presented without any qualifications. Similarly, the audit reports on ROVI's individual and consolidated financial statements for the year ended 31 December 2025 are not expected to be qualified.

In addition, the Committee reviewed the Consolidated Non-Financial Information Statement and sustainability information corresponding to the 2024 financial year, with the sustainability information verifier of the Company attending in order to report on the assurance work performed.

Likewise, in order to ensure the proper performance of its supervisory function, the Audit Committee has been informed of management decisions relating to the application of the most significant accounting policies in relation to the financial statements and other non-financial information.

Additionally, acting through its President, the Audit Committee informed the General Shareholders' Meeting of questions raised in relation to matters that are within its competence and, in particular, informed the General Shareholders' Meeting in 2025 on the result of the audit, explaining how it has contributed to the integrity of financial information and the function performed by the Committee in this process.

- **External audit and auditor independence**

After examining the alternatives proposed, and given the level of compliance with the rules for appointing auditors approved by the Board of Directors, the Committee proposed in 2024 to the Board to re-elect KPMG Auditores, S.L. as auditor for 2025, and to approve its proposed fees and the terms and conditions of the corresponding service provision agreement. In turn, the Board of Directors proposed to the General Shareholders' Meeting the re-appointment of said audit firm as auditor of the Company and its Group for the 2025 financial statements.

The Ordinary General Shareholders' Meeting of the Company held on 18 June 2025 agreed to re-appoint KPMG Auditores, S.L. in accordance with the above terms and conditions.

Likewise, during the 2025 financial year, the Audit Committee assessed proposals from several candidates and recommended to the Board of Directors the reappointment of KPMG Auditores, S.L. as statutory auditors of the Company and its Group for the 2026 financial year, as well as the approval of their proposed fees and engagement terms and the execution of the corresponding service agreement.

The Audit Committee has supervised relations with the external auditor, establishing the appropriate forms of receiving information on any matters related to the process of carrying out the audit. It has also supervised compliance with the audit agreement, to ensure that the opinion on the annual accounts and the main content of the audit report were drafted clearly and precisely. Specifically, it has ensured that the external auditor holds a meeting with the plenary session of the Board of Directors to inform it about its work and the Company's accounting position and risks.

Law 22/2015, of 20 July, on Auditing and Article 529 *quaterdecies* 4 f) of the Corporate Enterprises Act, require the Audit Committee to issue a report every year before the audit report, expressing an opinion on the independence of the auditor. Based on this requirement and the confirmation of independence received from the auditor, the Audit Committee has concluded that there are no objective reasons to question the independence of the auditor in 2025.

Moreover, in accordance with Article 6.f) of the Audit Committee Regulations, in 2025 the Committee assessed the actions of the auditor and its contribution to the quality of the audit and the integrity of the financial information. To this end, and in order to systematise the evaluation of the auditor, the Audit Committee sent a form to all the directors of the Company to serve as a basis for the analysis and subsequent discussion of the performance of the account auditor.

Once all the forms were received, and following the appropriate discussion, the members of the Audit Committee concluded that the overall performance of the statutory auditor in 2024, as well as its preparation, knowledge, monitoring and execution of the work carried out, had been satisfactory.

In 2025, the Audit Committee approved the annual schedule of the Committee's communications with the auditor for 2026, following the recommendations of the new Technical Guide 1/2024, and establishing communications in person, by phone and by email with the auditor.

The Committee also approved the terms of reference for the selection of the statutory audit service provider for the Company's and its subsidiaries' annual accounts for the 2026, 2027 and 2028 financial years, which were subsequently updated for the 2027, 2028 and 2029 financial years, and attended the presentations of various candidates to be appointed as providers of these audit services as part of the selection process, in accordance with the aforementioned terms of reference.

- **Verifier of sustainability information.**

In anticipation of the transitional regime included in the Draft Law on Corporate Sustainability Reporting, and pending the transposition of Directive (EU) 2022/2464 (CSRD) into Spanish law in its revised form following the amendments introduced by the European Union Omnibus I package, the Audit Committee proposed in 2025 to the Board of Directors, after assessing the

different firms that could perform this function, the reappointment of KPMG Auditores, S.L. as the sustainability information verifier for the Company and its Group for the 2025 and 2026 financial years, as well as the approval of their proposed fees and engagement terms and the execution of the corresponding service agreement.

The Audit Committee also issued a report expressing an opinion on the independence of the sustainability information verifier, based on the confirmation of independence received from the verifier, concluding that there are no objective reasons to question the independence of the non-financial and sustainability information verifier in the 2025 financial year.

In accordance with Article 6 of the Audit Committee Regulations, the Committee assessed in 2025 the performance of the sustainability information verifier in 2024, as well as its preparation, knowledge, monitoring and execution of the work carried out, concluding that it had been positive. The Committee also attended the presentations of various candidates to be appointed as providers of non-financial and sustainability verification services within the selection process carried out for the 2025 financial year and beyond.

In 2025, the Audit Committee approved the annual agenda for communications between the Committee and the sustainability information verifier for the current financial year 2026, in accordance with the recommendations of Technical Guide 1/2024.

- **Internal audit**

During the 2025 financial year, the Audit Committee performed the functions related to the Company's internal audit, which were assigned to it in the Regulations of the Board, and were basically as follows: (i) monitor the independence and efficacy of the internal audit function; (ii) approve the guidance and work plans, making sure that its activity focuses mainly on the Company's relevant risks; (iii) receive regular information on its activities; (iv) verify that senior management are acting on the findings and recommendations of its reports; and (v) approve the assessment of the internal audit service in the year and the performance of its head, as well as the fixed and variable annual remuneration of the head of the internal audit function and the budget of the internal audit area for the year.

The Company's Head of Internal Audit and Corporate Risk has periodically reported to the Audit Committee on the activities of this area. In particular, the Internal Audit function prepared and submitted to the Committee the annual work plan of the internal auditors for the 2025 and 2026 financial years, as well as a report on the internal audit activities carried out during the 2024 financial year (detailing the status of execution of certain tasks assigned by the Audit Committee during that year), both of which were approved by the Committee itself. In addition, it has periodically reported to the Committee on the progress of the work included in the 2025 Internal Audit Plan, as well as on the 2025 Internal Audit Quality Assurance and Improvement Programme (report) and the 2026 programme (planning).

In 2025, the Committee approved the amendment of the Internal Audit Charter to align it with the International Framework of the *Institute of Internal Auditors*.

- **Monitoring trading with the Company's treasury shares and the treasury share buy-back programme for their cancellation**

Throughout 2025, the Committee regularly analysed and became aware of the Company's treasury stock balance and transactions with treasury stock, information which, in any case, was sent monthly by e-mail to the members of the Committee.

In addition, for the purpose of verifying compliance with the requirements set forth in CNMV Circular 1/2017, of 26 April, on liquidity contracts, the Audit Committee has analysed and taken cognizance, at least quarterly, of the balance of the Company's treasury shares and of the transactions carried out with treasury shares.

The Committee was also informed of updates submitted to the CNMV regarding the Company's treasury shares position, following the crossing of thresholds established under applicable regulations.

- **Compliance with the corporate governance regulations and the obligations inherent to listed companies**

The Audit Committee worked to ensure compliance with the Internal Code of Conduct in the Securities Markets, the Board of Directors Regulations and, in general, the Company's rules on corporate governance in 2025, with no significant failures to comply being detected in this respect.

In addition, in 2025, this Committee reviewed the Annual Corporate Governance Report corresponding to 2024 which, in accordance with the wording of Article 538 of the Corporate Enterprises Act, must be included in a separate section in the Management Report which accompanies the Annual Accounts. With respect to the Annual Corporate Governance Report, the Committee has made sure that the following were complied with: (i) Order ECC/461/2013 of 20 March, which determines the content and structure of the annual corporate governance report, the annual report on remuneration and other reporting instruments of listed companies, savings banks and other institutions that issue securities admitted to trading on official securities markets – as last amended by Order ECC/2575/2015, of November 30 –; and (ii) CNMV Circular 5/2013 of 12 June, which establishes the annual corporate governance report forms for listed companies, savings banks and other institutions that issue securities admitted to trading on official securities markets, as amended by virtue of CNMV Circular 3/2021 of 28 September.

In compliance with Technical Guide in force at that time and Article 19 of the Audit Committee Regulations, in 2025, the members of the Committee approved the Committee's Annual Work Plan for 2026.

Likewise, this Committee reviewed the current periodic training plan for its members to be applied during 2026, which aims to ensure the refreshing of their knowledge (among others, in (i) accounting, corporate governance and securities market regulations and in terms of sustainability; (ii) the specific regulatory framework of the entity's activity; (iii) internal and external audit, as well as verification; (iv) risk management, including ESG criteria to consider; (v) internal control; (vi) technological advances relevant to the Company; and (vii) criminal compliance and personal data protection regulations). This programme includes the distribution of reading and other materials, attendance at internal or external presentations, summary notes on regulatory updates, as well as meetings with ROVI personnel specialised in the different subjects included in the training plan.

Moreover, in compliance with the Technical Guide and the provisions of Article 18.1 of the Committee's Regulations, in 2025 the Audit Committee updated and approved the welcome programme for its new members. The purpose of the programme is for all the members of the Committee to have a similar minimum level of knowledge about the Company and thus make it easier for them to participate actively from the start. The programme consists of (i) the delivery of the documents that new members need to carry out their duties; (ii) having new members sign documents indicating their agreement with the internal regulations of ROVI; and (iii) holding meetings with certain Company employees that allow new members to learn in detail the operation and business of the Company.

Moreover, during the 2025 financial year, the Committee received refresher training on recent market abuse practices applicable to listed companies.

- **ROVI Group's Regulatory Compliance Model**

The Audit Committee has reviewed the Company's Regulatory Compliance Model, and has not deemed it necessary to make any significant updates or modifications to it.

The Committee approved in 2025 the Annual Report on Compliance Activities carried out during the 2024 financial year and the annual compliance plan for 2025.

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IN THE EVENT OF ANY DISCREPANCY BETWEEN THE SPANISH VERSION AND THE ENGLISH VERSION, THE SPANISH VERSION SHALL PREVAIL.

It also took note of the report reviewing the Data Protection Risk and Control Framework, in accordance with ROVI's Compliance Policy, with no resolution required.

- **Related transactions**

With regard to its advisory role on related-party transactions, as set out in Articles 13.2 of the Board of Directors Regulations and 10 of the Audit Committee Regulations, the Audit Committee noted that, during the 2025 financial year, there were no related-party, intragroup or similar transactions requiring its analysis or approval.

- **Risk control and management policy and system of Internal Control over Financial Reporting (“ICFR”)**

In compliance with Article 13.2 of the Board of Directors Regulations and Article 9 of the Audit Committee Regulations, the Audit Committee has supervised compliance with the Risk Control and Management Policy which affects the attainment of corporate objectives in 2025. For these purposes, the Audit Committee has periodically reviewed the internal risk control and management systems to identify and manage the Company’s main risks, as well as identifying them correctly in the Company.

In this regard, the Audit Committee, in view of the report presented by the Head of Internal Audit and Corporate Risk on the main aspects related to risk management of the ROVI Group, has analysed and reported to the Board of Directors on the monitoring, analysis and compliance with the policy of control and management of risks that affect the achievement of corporate objectives. In particular, the level of risk considered acceptable by the Company was defined, with the Committee approving and submitting to the Board the risk assessment scales for the 2025 financial year, based on probability of occurrence and impact, and the Corporate Risk Map of the Company was updated and approved.

With respect to ICFR and in accordance with Articles 47.2 of the Corporate Bylaws, Article 13.2 of the Board of Directors Regulations and Article 8 of the Audit Committee Regulations, the Audit Committee has supervised the operation of internal control system on the process of preparing and presenting regulated financial information on the Company and its Group to ensure its integrity and guarantee compliance with legal requirements and the correct application of generally accepted accounting principles, with the direct collaboration for this purpose of the internal and external auditors.

Moreover, taking into account the functions of the Audit Committee, which include discussing with the auditors or audit firms any significant weaknesses in the internal control system detected during the audit (without undermining its independence, and where necessary presenting recommendations or proposals to the Board of Directors and the corresponding follow-up periods), the Committee analysed the controls related to risk control and management systems, as well as the internal control systems for the process of reporting financial information included in sections E and F, respectively, of the Annual Corporate Governance Report.

- **Actions in environmental, social and governance (ESG) matters**

During the 2025 financial year, the Audit Committee carried out several activities relating to environmental, social and corporate governance (ESG) matters, including training sessions on the European Commission’s Omnibus proposal to simplify European Union sustainability and investment rules, as well as on carbon footprint reporting and the publication of emissions reduction plans.

The Committee also monitored ROVI’s ESG Master Plan 2023–2025, approved in 2022. Likewise, in 2025 the Committee submitted to the Board the new ESG Master Plan 2026–2030 for approval.

- **Review of plans, policies and strategies**

The Audit Committee has reviewed a report on the Company’s Management which includes the strategic and business plans, the management objectives and annual budget to be followed, achieved and applied by the Company in 2025.

In addition, the Audit Committee has reviewed and reported favourably to the Board of Directors on: (i) the approval of the terms of reference for the selection of the statutory auditor for the 2026, 2027 and 2028 financial years, which were subsequently updated for the 2027, 2028 and 2029 financial years; (ii) the amendment of the Internal Audit Charter to align it with the *International Framework of the Institute of Internal Auditors*; (iii) the monitoring of the ESG Master Plan 2023–2025 and the proposal for the new ESG Master Plan 2026–2030 for approval; (iv) the approval of the risk assessment scales for the 2025 financial year, based on probability of occurrence and impact, with agreement to inform the Board of Directors of the approved risk levels; (v) the update and approval of the Company's Corporate Risk Map; and, (vi) the proposal to update the Group's Code of Ethics for Suppliers.

Furthermore, the Audit Committee, in compliance with Article 13.2(b) of the Board of Directors Regulations, Article 8(d) of the Audit Committee Regulations and Article 12 of the Compliance Charter, has approved: (i) the Group's Compliance Training Plan for 2025; (ii) the Report on activities carried out by the Compliance Department during the 2024 financial year; and (iii) the annual compliance work plan for the 2025 financial year.

- **Recognition of the operation of the Ethics Channel and other means of communication**

In accordance with the provisions of Article 8 (g) of the Audit Committee Regulations and section 5.2 of the Regulatory Compliance Policy approved by the Board of Directors, the Audit Committee has reviewed the information received from the Compliance Department on the operation of the Whistleblowing Channel, a reporting and complaints channel that allows employees to confidentially report any irregularities or breaches of regulations that may be found within ROVI, and other means of communication through which the Compliance and Audit departments become aware of events or circumstances within the ROVI Group that may be subject to internal investigation.

In particular, the Committee has taken note of the report prepared by the Compliance Committee on the operation of the Ethics Channel and other reporting channels at ROVI in 2025 and, after analysing the above information, did not consider it necessary to implement any additional actions to improve its operation.

- **Other activities**

In addition, during the 2025 financial year, the Audit Committee proceeded to: (i) review and update the induction programme for future appointments to the Committee and the periodic training plan for members of the Audit Committee; (ii) approve the proposed annual work plan of the Committee for the 2026 financial year and the annual budget of the audit function included therein; (iii) approve the annual communications agenda of the Committee with the statutory auditor and the sustainability information verifier for the 2026 financial year; and (iv) take note of the independent review report on the ROVI Group's Crime Prevention Model and the internal review report on activities carried out in relation to the Group's Competition Law Compliance Model.

VI. Assessment of the operation and performance of the Audit Committee. Conclusions

As part of the evaluation process of the ROVI Board of Directors and its committees, the Company has maintained contact with each member of the Board of Directors and its Committees in order to complete self-assessment questionnaires and evaluate the current composition of the Committee, the level of preparation, knowledge, monitoring and execution of the tasks assigned to the Committee by the Board of Directors, as well as the internal functioning and formal aspects of the Committee. The conclusions of the assessment show that the operation of the Audit Committee was satisfactory during the 2025 financial year and that, therefore, the overall performance of its members should be rated positively.

THIS TRANSLATION IS FOR INFORMATION PURPOSES ONLY.

IN THE EVENT OF ANY DISCREPANCY BETWEEN THE SPANISH VERSION AND THE ENGLISH VERSION, THE SPANISH VERSION SHALL PREVAIL.

This report was drafted by the ROVI Audit Committee on 24 February 2026 and approved by the Board of Directors at its meeting on the same date.